

Omprakash M. Jaju
Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002

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Audit Report

To,
The Management Committee
Ashoka International Center for Educational Studies & Reaserch
(A Unit of Ashoka Education Foundation)
Ashoka Marg, Nashik.

We have examined the balance sheet of **Ashoka Education Foundation's, Ashoka International Center for Educational Studies & Reaserch** Unit as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

(i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation - Ashoka International Center for Educational Studies & Reaserch Unit as at 31st March 2023 and


(ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2023.

The Prescribed Particulars are annexes hereto.

Place : **Nashik**
Date : 25/09/2023



For Omprakash M Jaju


Omprakash M Jaju
Proprietor, M. No. 034523
Firm reg No 116403W
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002




**Ashoka Education Foundation's
Ashoka International Centre for Educational Studies & Research
Income and Expenditure Account for the year ended on 31-3-2023**

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<u>Employee Cost (Staff Payment & Benefits)</u>		97,22,677	<u>Direct Income</u>	
As per details attached			Receipt-College	1,24,46,050
<u>Printing Stationery</u>			<u>Indirect Income</u>	
Printing & Stationery - Office	7,595		Misc. Receipts	95,168
Printing & Stationery - College	99,056	1,06,651	Written off	2,735
<u>Exam Expenses</u>			<u>Income on Investment</u>	
University Exam Fees		4,84,380	Interest on S/A	30,359
<u>Student Welfare Expenses</u>				
Student Welfare Expenses	13,456			
Placement Expenses	1,365			
Scholarship / Concession	45,000			
Student Training	32,000	91,821		
<u>Curricular Activity</u>				
News Paper, Journals & Periodicals, E Resources	33,111			
Library Software Expenses	13,570	46,681		
<u>Co-Curricular Activity</u>				
Promotional Activity	77,066			
College Function	23,404			
College Activity	1,29,892	2,30,362		
<u>Administrative & General Expenses</u>				
Audit Fees	9,900			
Wi-Fi Internet Expenses	60,000			
Mobile Expenses	3,316			
Office & Misc Expenses	1,025			
Postage & Courier	4,811			
Round Up	4			
Telephone Bill	4,655			
Bank charges	1,200	84,911		
<u>Board/University/Other Compliance</u>				
Affiliation Exps. / Payment to University	2,88,375			
Committee Expenses	44,041			
NAAC / ISO Expenses	37,266	3,69,682		
<u>Infrastructure Development & Maintenance Expenses</u>				
Water Expenses	45,000			
Generator Expenses	50,000			
Electricity Expenses	3,00,000	3,95,000		
<u>Financial Support for Tour Travelling Expenses</u>				
Local Conveyance	1,375			
Travelling & Conveyance Staff	32,578	33,953		



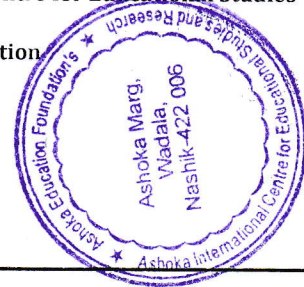
Maintenance Expenses of Physical & Academic Facilities				
Computer Repairs & Maintenance	17,006			
Computer toner/catridge Refilling	6,160			
Equipments & Other Maintenance	4,04,250			
Housekeeping Exp. & Material	1,78,290			
Pest Control Expenses	36,000	6,41,706		
Repairs & Renovation Expenses				
Repair General	96,452	96,452		
Total Expenses Before Dep. & Interest			1,23,04,276	
Depreciation on Assets (WDV Basis)			89,681	
Total Expenses			1,23,93,957	Total Income
				1,25,74,312
Excess of Income Over Expenditure during the year tr.			1,80,355	
Total			1,25,74,312	Total
				1,25,74,312

Ashoka International Centre for Educational Studies & Research
A unit of Ashoka Education Foundation


Omprakash M. Jaju
Chartered Accountant
Date :- 25/09/2023
Place: Nashik




Principal




Details Attached of Staff Salary

Details for NAAC	Amount	Total
1 Staff Salary - Teaching + Non Teaching		8939803
2 Employer Contribution to PF		303871
3 Statutory Payment - PF Admin Charges		25320
4 Statutory Payment - Gratuity		105000
5 Visiting Faculty		4000
6 Staff Training Expenses - Financial Support to Seminar/ Conference/FDP/ Workshop/Orientation Programme		57055
7 Employees Facilities		
Ward Fees - Staff Concession	238950	
Staff Welfare	48678	287628
		9722677




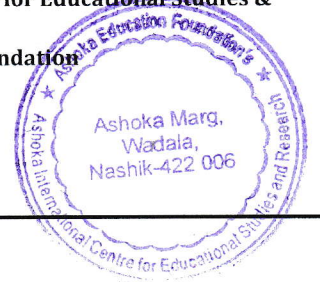
**Ashoka Education Foundation's
Ashoka International Centre for Educational Studies & Research
Balance Sheet as on 31.03.2023**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund		5,189,475	Other Fixed Assets		
Current Liabilities			Arts ,Music & Sports Equipments	60,037	
Duties & Taxes			Data Processing Equipment	2,762,499	
TDS Payable to Suppliers	5		Equipments	233,804	
PT Payable	3,200		Furniture & Fixture	941,826	
Employee PF Payable	25,208	28,413	Lab.Equipment / Lab Software	225,476	
			Library Books & CD	1,446,132	
Provision			Sub Total (Fixed Assets)		5,669,774
Provisions- EPF	27,308		Advances		
Provisions- Expenses	389	27,697	Imprest A/C		3,000
Sundry Creditors		11,760	Sundry Debtors		
Advance Fees / Provisional Admissions	1,941,867		From Govt Scholarships / University	8,434,399	
Advance Fees- April- May Summary	2,104,000	4,045,867	Sundry Debtors	377,968	8,812,367
Employee - Salary Payable		21,212	Cash & Bank Balance		
Scholarship Payable		1,268,312	Cash in Hand	11,320	
Branch/Division			Bank Accounts	4,068,668	4,079,988
Ashoka Education Foundation & Other		56,349,574	Profit & Loss A/c		
			Opening Balance	48,557,536	
			Current Year	-180,355	48,377,181
Total		66,942,310	Total		66,942,310


Omprakash M. Jaju
Chartered Accountant
Date :- 25/09/2023
Place: Nashik



For Ashoka International Centre for Educational Studies & Research
A unit of Ashoka Education Foundation

Principal



**Ashoka College unit - AICSER - Summary
Fixed Assets & Depreciation For The Year Ending On 31.3.2023**

Sr No	Particulars	Gross Block		Interunit T/r During the Year	Cl.Bal 31.3.2023	Rate of Dep.	Depreciation				Written Down Value		
		Opg.Bal	Addition During The Year				Up To 31.3.2022	For The Year	Up To 31.3.2023	As On 31.3.2022	As On 31.3.2023		
		1.4.2022	1 St Half	2Nd Half	31.3.2023		Year						
1	Arts, Music, Sports Equipm	60,037	-	-	60,037	15%	2,941	40,423	43,364	19,614	16,673		
2	Data Prcssing Equipmen	27,62,499	-	-	27,62,499	40%	3,525	27,53,684	27,57,209	8,815	5,290		
3	Equipments	2,33,804	-	-	2,33,804	15%	10,571	1,63,304	1,73,875	70,500	59,929		
4	Furniture & Fixtures	9,09,842	16,054	15,930	9,41,826	10%	34,137	5,92,484	6,26,621	3,17,358	3,15,205		
5	Lab. Equipment/Lab Softw	2,25,476	-	-	2,25,476	15%	4,486	1,95,564	2,00,050	29,912	25,426		
6	Library Books & CD	14,15,861	16,787	13,484	14,46,132	40%	34,021	13,54,335	13,88,356	61,526	57,776		
	Total	56,07,519	32,841	29,414	56,69,774		89,681	50,99,794	51,89,475	5,07,725	4,80,299		

