



| Ashoka Education Foundation's                                  |          |              |                             |             |
|--|----------|--------------|-----------------------------|-------------|
| Ashoka International Centre for Educational Studies & Research |          |              |                             |             |
| Income and Expenditure Account for the year ended on 31-3-2024 |          |              |                             |             |
| Expenditure  |          | Amount (Rs.) | Income                      | Amount(Rs)  |
| <b>Employee Cost ( Staff Payment &amp; Benefits)</b>           |          | 96,41,465    | <b>Direct Income</b>        |             |
|  |          |              | Receipt-College             | 1,11,31,300 |
| <b>Printing Stationery</b>                                     |          |              | <b>Indirect Income</b>      |             |
| Printing & Stationery - Office                                 | 5,596    |              | Misc. Receipts              | 79,617      |
| Printing & Stationery - College                                | 71,570   | 77,166       | Exam Fees                   | 5,200       |
| <b>Exam Expenses</b>   |          |              | <b>Income on Investment</b> |             |
| University Exam Fees   |          | 1,60,543     | Interest on S/A             | 19,598      |
| <b>Research Activity</b>                                       |          | 3,000        |                             |             |
| <b>Student Welfare Expenses</b>                                |          |              |                             |             |
| Student Welfare Expenses                                       | 30,825   |              |                             |             |
| Placement Expenses   | 1,265    | 32,090       |                             |             |
| <b>Curricular Activity</b>                                     |          |              |                             |             |
| News Paper, Journals & Periodicals                             | 22,658   | 22,658       |                             |             |
| <b>Co-Curricular Activity</b>                                  |          |              |                             |             |
| Pramotional Activity   | 34,112   |              |                             |             |
| College Function   | 28,136   |              |                             |             |
| College Activity   | 63,934   | 1,26,181     |                             |             |
| <b>Administrative &amp; General Expenses</b>                   |          |              |                             |             |
| Audit Fees   | 11,400   |              |                             |             |
| Professional Charges   | 28,000   |              |                             |             |
| Mobile Expenses  | 3,055    |              |                             |             |
| Lease Exps for Internet  | 60,000   |              |                             |             |
| Office & Misc Expenses   | 1,078    |              |                             |             |
| Postage & Courier  | 1,735    |              |                             |             |
| Telephone Bill   | 4,671    |              |                             |             |
| Bank charges   | 1,281    |              |                             |             |
| Round up charges   | 3        | 1,11,223     |                             |             |
| <b>Board/University/Other Compliance</b>                       |          |              |                             |             |
| Affiliation Exps. / Payment to University                      | 2,39,600 |              |                             |             |
| Committee Expenses   | 12,563   |              |                             |             |
| NAAC / ISO Expenses  | 3,31,083 | 5,83,246     |                             |             |
| <b>Infrastructure Expenses</b>                                 |          |              |                             |             |
| Water Expenses   | 45,000   |              |                             |             |
| Generator Expenses   | 50,000   |              |                             |             |
| Electricity Expenses   | 3,00,000 | 3,95,000     |                             |             |
| <b>Tour Travelling Expenses</b>                                |          |              |                             |             |
| Local Conveyance   | 2,770    |              |                             |             |
| Travelling & Conveyance Staff                                  | 9,266    | 12,036       |                             |             |





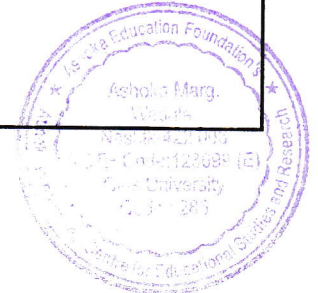
| Ashoka Education Foundation's                                  |          |              |   |             |
|--|----------|--------------|---|-------------|
| Ashoka International Centre for Educational Studies & Research |          |              |   |             |
| Income and Expenditure Account for the year ended on 31-3-2024 |          |              |   |             |
| Expenditure  |          | Amount (Rs.) | Income  | Amount(Rs)  |
| <b>Maintainance Expenses</b>                                   |          |              |   |             |
| Computer Repairs & Maintaince                                  | 18,214   |              |   |             |
| Computer toner/catridge Refilling                              | 5,600    |              |   |             |
| Equipments & Other Maintainance                                | 4,03,000 |              |   |             |
| Housekeeping Exp. & Material                                   | 1,83,641 |              |   |             |
| Pest Control Expenses  | 36,000   | 6,46,455     |   |             |
| <b>Repairs &amp; Renovation Expenses</b>                       |          |              |   |             |
| Repair General   | 1,10,159 | 1,10,159     |   |             |
| <b>Total Expenses Before Dep. &amp; Interest</b>               |          | 1,19,21,222  |   |             |
| Depreciation on Assets ( WDV Basis )                           |          | 79,411       |   |             |
| <b>Total Expenses</b>  |          | 1,20,00,633  | <b>Total Income</b>                                   | 1,12,35,715 |
|  |          |              | Excess of Expenditure Over Income during the year tr. | 7,64,918    |
| <b>Total</b>   |          | 1,20,00,633  | <b>Total</b>  | 1,20,00,633 |

  
Omprakash M. Jaju  
Chartered Accountant  
Date :- 23 SEP 2024  
Place: Nashik



Ashoka International Centre for Educational Studies & Research  
A unit of Ashoka Education Foundation

  
Principal





**Ashoka Education Foundation's  
Ashoka International Centre for Educational Studies & Research  
Balance Sheet as on 31.03.2024**

| Liabilities                                  |        | Amount(Rs.)        | Assets                                 |             | Amount(Rs.)        |
|--|--------|--------------------|--|-------------|--------------------|
| <b>Other Fund</b>                            |        | 52,68,886          | <b>Other Fixed Assets</b>              |             |                    |
| <b>Current Liabilities</b>                   |        |                    | Arts ,Music & Sports Equipments        | 60,037      |                    |
| <b>Duties &amp; Taxes</b>                    |        |                    | Data Processing Equipment              | 27,62,499   |                    |
| TDS Payable to Suppliers                     | 13,876 |                    | Equipments                             | 2,33,804    |                    |
| PT Payable                                   | 2,800  |                    | Furniture & Fixture                    | 9,50,322    |                    |
| Employee PF Payable                          | 23,995 | 40,671             | Lab.Equipment / Lab Software           | 2,25,476    |                    |
|  |        |                    | Library Books & CD                     | 14,80,870   |                    |
| <b>Provision</b>                             |        |                    | <b>Sub Total (Fixed Assets)</b>        |             | <b>57,13,008</b>   |
| Provisions- EPF                              | 25,995 |                    | <b>Advances</b>                        |             |                    |
| Provisions- Expenses                         | 1,381  | 27,376             | Salary Advances & Misc. Ded.           |             | 2,096              |
| <b>Sundry Creditors</b>                      |        | <b>22,09,728</b>   | <b>Sundry Debtors</b>                  |             |                    |
| <b>Advance Fees / Provisional Admissions</b> |        | <b>18,05,460</b>   | Fees Receivable From Govt Scholarships | 81,21,313   |                    |
| <b>Employee - Salary Payable</b>             |        | <b>60,114</b>      | Fees Receivable from Students          | 6,88,993    | <b>88,10,306</b>   |
| Scholarship Payable                          |        | 12,84,317          | <b>Cash &amp; Bank Balance</b>         |             |                    |
| Security Deposite-Staff                      |        | 7,500              | Cash in Hand                           | 10,000      |                    |
| <b>Branch/Division</b>                       |        |                    | Bank Accounts                          | 28,34,096   | <b>28,44,096</b>   |
| Ashoka Education Foundation & Other          |        | 5,58,07,553        | <b>Profit &amp; Loss A/c</b>           |             |                    |
|  |        |                    | Opening Balance                        | 4,83,77,181 |                    |
|  |        |                    | Current Year                           | 7,64,918    | <b>4,91,42,099</b> |
| <b>Total</b>                                 |        | <b>6,65,11,605</b> | <b>Total</b>                           |             | <b>6,65,11,605</b> |

Omprakash M.Jaju  
Chartered Accountant  
Date :-  
Place: Nashik

23 SEP 2024



For Ashoka International Centre for Educational Studies & Research  
A unit of Ashoka Education Foundation

SARITA  
Principal



**Ashoka International Centre for Educational Studies & Research  
Annexure for Income & Expenditure 2023-24**

| <b>Employee &amp; Other Cost</b>      | <b>Amount</b>    |
|---------------------------------------|------------------|
| Staff Salary                          | 88,15,570        |
| Visiting Faculty                      | 1,000            |
| Employer Contribution to PF           | 3,07,039         |
| Statutory Payment - PF Admin. Charges | 25,584           |
| Statutory Payment - Gratuity          | 1,15,500         |
| Concession to Staff A/c               | 2,74,770         |
| Staff Welfare                         | 53,885           |
| Staff Training Expenses               | 38,930           |
| Recruitment Expenses                  | 9,188            |
| <b>Total</b>                          | <b>96,41,466</b> |

| <b>Repair -Furniture &amp; Equipments</b> | <b>Amount</b>   |
|---|-----------------|
| Repair General                            | 95,000          |
| Maint. Material                           | 2,742           |
| Repair-Name Plates /Soft Boards           | 12,417          |
| <b>Total</b>                              | <b>1,10,159</b> |

| <b>Premises Usage charges</b>   | <b>Amount</b>  |
|---------------------------------|----------------|
| Lease Exps for Internet         | 60000          |
| Water Expenses                  | 45000          |
| Generator Expenses              | 50000          |
| Electricity Expenses            | 300000         |
| Equipments & Other Maintainance | 403000         |
| Housekeeping Exp. & Material    | 178000         |
| Pest Control Expenses           | 36000          |
| Repair General                  | 95000          |
| <b>Total</b>                    | <b>1167000</b> |

